

ACTIVITY REPORT
İZOCAM TİCARET VE SANAYİ A.Ş.
THE BOARD OF DIRECTOR PREPARED AS OF 30.06.2016 BASED ON
COMMUNIQUE NO.II-14.1

4th August 2016

Esteemed Shareholders,

We submit our briefing prepared according to the Communiqué No. II-14.1 on Principles for Financial Reporting at the Capital Market” of the Capital Market Board for your information.

Developments happening in our company within the period are summarized below:

- Vice-Chairman Emmanuel Normant, who was elected as the Board Member during the Ordinary General Assembly Meeting dated March 22nd, 2016, had resigned as of June 21st, 2016 and Mr. Hady Nassif has been appointed as the Board Member and Mr. Xavier Moser has been appointed as the Vice-Chairman to be submitted for approval during the first coming General Assembly.

Due to these changes taking place in Board memberships;

Mr. Pol Zazadze has been elected as the Chairman of the Corporate Governance Committee, Mr. Hady Nassif, Mr. Robert Theodoor Gijsbert Etman and Deputy General Manager of the Company Mr. Doruk Özcan have been elected as the member; Mr. Pol Zazadze has been elected as the Chairman of the Early Risk Detection Committee, Mr. Hady Nassif and Mr. Robert Etman has been elected as the members.

- Our sales in the domestic market during the first 6 months of 2016 have increased by 5,3% and our export revenue has increased by 2% when compared to the same period in previous year. As the result of this, our net revenue has increased by 5,6% when compared to the same period in previous year. Our operation profit declined by 10.8 % compared to the first half of 2015 and was realized as 15.439.359 TL.

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Our finished goods sales compared to the same period of 2015 are tabulated below:

NET SALES		
(TL)	1st January -30th June	
	2016	2015
Local	155.873.932	148.005.475
Export	32.983.509	32.367.765
Other	6.789.964	6.695.501
Total Gross Sales	195.647.405	187.068.741
Discounts and Returns	(9.468.278)	(10.786.361)
Net Sales	186.179.127	176.282.380

Samir Mamdouh Kasem
Chairman