SPECIAL CASE DISCLOSURE FORM

Trade name of the partnership : İZOCAM TİCARET VE SANAYİ AŞ

Address : Organize Sanayi Bölgesi 3. Cadde No: 4

Yukarı Dudullu 34775 Ümraniye / Istanbul

Phone & facsimile No : Phone 0262 754 63 90 - 6 Hat

0216 364 10 09 - 5 lines Facsimile: 0262 754 61 62

0216 420 20 54

13 November 2008

Subject: It contains the remarks made pursuant the Capital Market Board's

communiqué under serial number VIII no 39.

To The Istanbul Stock Exchange ISTANBUL

SPECIAL CASE TO BE CLARIFIED:

The Competition Board has opened investigation against our Company as per article 41 of the Law on the Protection of Competition numbered 4054 in its meeting dated 23 October 2008 in order to determine whether or not it has breached article 6 of the Law by implementing a pricing policy aimed at the competitor's expulsion (from the market).

Investigation decisions taken by the Competition Board are announced for the public's information after official notification on the decision has been made to the enterprise or enterprise unions put under investigation. We hereby declare that such statements made within the scope of the public's information regarding Competition Board decisions; may not be interpreted to mean that enterprises or enterprise unions subjected to investigation have actually violated the Law numbered 4054 and face punitive sanctions at the present or in the future.

We hereby declare that the aforesaid remarks are conforming to the principles contained in the Board's communiqué under serial number VIII no 39, they fully reflect the information we received, that the information comply with our books, records and documents, we made all efforts to obtain related information in full and accurate manner and that we shall be responsible for all remarks contained herein.

Kind regards,

Hasan Eröktem Asst. General Manager (Finance-Administration) A. Nuri Bulut General Manager

 Date
 Time
 Date
 Time

 13.11.2008
 12.30
 13.11.2008
 12.30