

ACTIVITY REPORT
OF
İZOCAM TİCARET VE SANAYİ A.Ş.
OF THE BOARD OF DIRECTOR PREPARED AS OF 31.03.2016 BASED ON
COMMUNIQUE NO.II-14.1

26th April 2016

Esteemed Shareholders,

We submit our briefing prepared according to the Communiqué No. II-14.1 on Principles for Financial Reporting at the Capital Market” of the Capital Market Board for your information.

- Ordinary General Assembly Meeting was held on Monday 22nd March 2016.
- In the General Assembly Meeting it was decided that there would be 7 members in the Board consisting of Mr Samir Mamdouh Kasem as Chairman, Mr. Emmanuel Normant as Vice Chairman and Mr. François Xavier Moser, Mr. Robert Theodoor Gijsbert Etman and Mr. Arif Nuri Bulut as Board Members and Mr. Pol Zazadze and Mrs. Gülsüm Azeri as Independent Board Members.

The independent board members; Mr. Pol Zazadze as President and Mrs. Gülsüm Azeri were appointed as Audit Committee members,

Mr. Pol Zazadze was appointed as President of Corporate Governance Committee and Mr. François Xavier Moser, Mr. Robert Theodoor Gijsbert Etman and Mr. Doruk Özcan as the members of the Committee,

Mr. Pol Zazadze was appointed as the President of Committee of Early Detection of Risk and Mr. François Xavier Moser and Mr. Robert Theodoor Gijsbert Etman as the members of the Committee.

Taking into account the current structure of the Board of Directors, the tasks of Nomination Committee and Wage Committee are going to be fulfilled by Corporate Governance Committee.

- It was decided to pay gross 0,5257979 TL and net 0,4469282 TL cash dividends for share certificates to have a nominal value of 1,00 TL to our shareholders and 12.900.000,00 TL dividend has been distributed on March 28, 2016.
- Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş / Ernst & Young (EY) has been selected for auditing the activities and accounts of the Company for the period 01.01.2016 – 31.12.2016 as Independent Audit Company which is approved by General Assembly where the agreement was signed with the E&Y.

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In this period, our net sales revenues and operating profit have increased respectively by 13,9% and 37,1% compared to the same period of 2015.

Our finished goods sales compared to the same period of 2015 are tabulated below:

NET SALES		
(TL)	1st January -31st March	
	2016	2015
Local	75.873.810	65.862.950
Export	16.387.611	15.435.426
Other	3.054.039	3.077.113
Total Gross Sales	95.315.460	84.375.509
Discounts and Returns	(4.827.961)	(4.934.463)
Net Sales	90.487.499	79.441.026

Samir Mamdouh Kasem
Chairman