

SPECIAL CASE DISCLOSURE FORM

Trade name of the partnership : İZOCAM TİCARET VE SANAYİ AŞ
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22nd October 2009

Subject : It contains the remarks made pursuant the Capital Market Board's communiqué under serial number VIII no 54.

To The Istanbul Stock Exchange
ISTANBUL

SPECIAL CASE TO BE CLARIFIED:

This is the remark for the resolution 645 of our Board of Directors made at the meeting on 22nd October 2009
It has been unanimously resolved that

Mr. Patrice Marie Pierre Lambert, who is a French citizen bearing the tax number 6080495817 residing at "6 via Romagnoli, 20146 Milano, Italy" shall be appointed as the Board member as per Article 315 of the Turkish Commercial Code to replace Mr. Olivier Michel Lluansi who has resigned from his duty, such appointment shall be approved by the first general assembly to be convened and he shall serve his duty until the ordinary general assembly.

The resignation of Mr. Olivier Michel Lluansi from the Audit Committee shall be accepted and Mr. Patrice Marie Pierre Lambert shall be appointed as the member of the Audit Committee.

This is the remark for the resolution 646 of our Board of Directors made at the meeting on 22nd October 2009
The duties of the Board members of our Company have been determined as the following:

Chairman : Gianni Scotti
Vice Chairman : Timothy Paul Connerton
Member : William Mark Schmitz
Member : Patrice Marie Pierre Lambert
Member : Arif Nuri Bulut

All signature authorities granted to Mr. Olivier Michel Lluansi shall be cancelled,

Mr. Patrice Marie Pierre Lambert who is the member of the Board of Directors shall be granted first Degree representation and binding authority of our Company within the scope of the signature circular of our company numbered 36 and all the other signature authorities and limitations shall continue as they are,
The relevant issue shall be registered to the Commercial Registry and a new supplementary signature circular shall be issued.

We hereby declare that the aforesaid remarks are conforming to the principles contained in the Board's communiqué under serial number VIII no 54, they fully reflect the information we received, that the information comply with our books, records and documents, we made all efforts to obtain related information in full and accurate manner and that we shall be responsible for all remarks contained herein.

Kind regards,

Doruk Özcan
Account Manager

Hasan Eröktem
Asst. General Manager
(Finance-Administration)