

**FROM IZOCAM TICARET VE SANAYI A.Ş.
CHAIRMANSHIP OFFICE**

**2007 DIVIDEND DISBURSEMENT ANNOUNCEMENT
TO OUR SHAREHOLDERS**

Our company's 2007 dividend disbursement will commence as of March 25, 2007 in the following application venues against submittal of dividend coupons 2007 (providing that dematerialization of share certificates).

Dividend disbursement will take place between the dates March 25, 2008- December 31, 2008 at the below listed application venues; and from December 31, 2008 onward at the company's headquarters.

From our shareholders who are recipient of dividends;

- Full fledged taxpayer corporation partners and foreign-based taxpayer corporation partners who are entitled to dividends through a permanent workplace or representative in Turkey will be paid dividend at the rate of 232.33% and YTL 2.32329 gross=net cash per YTL 1.00 par value stock. In order to enable legal person shareholders who are recipients of gross dividend to proceed with formalities they have to furnish documents requested by Yapı Kredi Yatırım Menkul Değerler A.Ş (tax sheet, trade registry gazette, operation certificate a.o).
- Whereas other shareholders will be paid cash dividend of gross YTL 2.32329, net YTL 1.97479 at the rate of gross 232.33%, net 197.48% per YTL 1,00 par value stock.

APPLICATION PROCEDURE: Our shareholders, without cutting their profit portion coupons for 2007 of share certificates, as whole set, can receive profit portions after delivering to stock broker for registering.

APPLICATION VENUES: Yapı Kredi Yatırım Menkul Değerler A.Ş. Headquarters Harbiye-İstanbul and Yapı Kredi Bankası A.Ş.'s Nakkaştepe, Caddebostan Bağdat Caddesi, Etiler Nispetiye , Bakırköy Dikilitaş, Feneryolu and Beylikdüzü branches in İstanbul, Ankara and Çankaya Cinnah branches in Ankara, Karşıyaka Yalı and Bornova Hükümet Konağı branches in İzmir as well as Mersin, Gebze Çarşı, Adana Çukurova, Antalya Aspendos Bulvarı, Bursa Fomara and Kocaeli branches.

Issues related to dividend disbursement:

In order to allow our esteemed shareholders to receive profit shares for the year 2007, they should apply to relevant establishments and institutions to dematerialize their respective share certificates, pursuant to the letter by the Central Record Establishment Inc., no 294 dated 30.01.2008 and that by the Capital Market Board on the basis of execution of the Provisional Clause 6.

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