

SPECIAL CASE DISCLOSURE FORM

Trade name of the partnership : İZOCAM TİCARET VE SANAYİ AŞ
Address : Organize Sanayi Bölgesi 3. Cadde No: 4
Yukarı Dudullu 34775 Ümraniye / İstanbul
Phone & facsimile No :0262 754 63 90 - 6 Hat
0216 364 10 09 - 5 lines
Facsimile: 0262 754 61 62
0216 420 20 54

15.02.2012

Subject : It contains the remarks made pursuant the Capital Market Board's communiqué under serial number VIII no 54.

To The Istanbul Stock Exchange
ISTANBUL

SPECIAL CASE TO BE CLARIFIED:

1. It is decreed that The Board Report to be presented to the Ordinary General Assembly for discussion of 2011 results has been read and approved.
2. As of 31 December 2011 in accordance with the communiqués of the Capital Market Board total assets amounting to TL 197.535.559 and total equity of TL 154.216.554 is present to General Assembly and approved.
3. To present and approve the Income Table with net sales in the amount of TL 286.431.333 gross profit of TL 81.251.335 operating profit of TL 39.351.636 profit before tax of TL 43.317.685 and net profit for the period of TL 34.624.441 to the General Assembly,
4. Based on the capital amounting to TL 24.534.143,35; out of net profit TL 30.000.000,- cash dividend distribution to share holders, allocation of TL 2.877.329,28 as 2. legal reserves additionally transferring TL 1.747.111,72 to extraordinary reserves is proposed.

Therefore to pay a gross=net cash dividend of TL 1,222785 per each share certificate with TL 1,00 par value to the full taxpayer entity and to narrow taxpayer entity partners which gain profit shares through a workplace or a resident representative in Turkey which correspond to 122,2785 % and to pay a gross cash dividend of TL 1,222785 and a net cash dividend of TL 1,039367 to other shareholders per each share certificate with TL 1.00 par value which corresponds to gross 122,2785 % and net 103,9367 % and to have the distribution process commenced on 28th March 2012 and to present to the General Assembly,

5. To present the final version of the Board Report on 2011 operations as drafted to the General Assembly,

It's decided the Board Report, Balance Sheet, Income Table, Independent External Audit Report Auditor's Report and Profit Distribution Proposal available for scrutinization by shareholders at company headquarters during the 21-day period preceding the date of the general shareholders meeting.

We hereby declare that the aforesaid remarks are conforming to the principles contained in the Board's communiqué under serial number VIII no 54, they fully reflect the information we received, that the information comply with our books, records and documents, we made all efforts to obtain related information in full and accurate manner and that we shall be responsible for all remarks contained herein.

Kind regards,